

2 April 2012



City Council Committee Report

To: Mayor and Council

Fr: Charlotte Edie, Treasurer

Re: Wharf Contribution Agreement Extension – Transport Canada

Recommendation:

That Council give three readings to a by-law to amend By-law Number 27-2002 being a by-law to authorize the entering into of certain agreements between the Corporation of the City of Kenora and Her Majesty the Queen in Right of Canada as represented by the Minister of Transport, Infrastructure & Communities for purposes of extending the Contribution Agreement; and further

That the extension of this agreement shall be in effect until March 21, 2013.

Background:

Transport Canada has granted a one (1) year extension to the City's Wharf Contribution Agreement as provided under authority of By-law #27-2002 from March 21, 2012 to March 21, 2013. This agreement relates to the 2002 transfer, operating agreement, assignment and assumption and indemnity agreement/option to purchase the Main Street, Second Street and Matheson Street wharves/lands and the extension provides time for the City to spend the original allotted dollars from the ten year old agreement. All other terms and conditions within the contribution agreement, as amended, shall continue in full force and effect between the parties.

Budget:

N/A

Communication Plan/Notice By-law Requirements:

N/A